

The Salt Lake Plaza Hotel to Close and Be Demolished

Due to rising costs to maintain, operate, and update its aging structure, The Salt Lake Plaza Hotel, owned by Property Reserve and located at 122 West South Temple in downtown Salt Lake City, will be closing this fall. Hotel operations will cease on November 1, 2025. Having reached the end of its useful life, the building will be demolished. Following demolition of the hotel, Salt Lake City will have 28 hotels with a total of 7,421 rooms within a 1-mile radius of downtown.

In preparation for closure in November, Property Reserve will be providing financial and job-search support to hotel employees to help them transition to new jobs.

Following closure, the property will be transferred to The Church of Jesus Christ of Latter-day Saints and demolition will begin. Initial plans call for the site to be used for parking in support of the Salt Lake Temple open house set to begin in April 2027.

During demolition, the hotel structure and attached parking garage will be carefully removed in a floor-by-floor process that will allow recyclable materials to be handled sustainably.

Upon completion, the parking area will include landscaping that will complement Temple Square to the east and the FamilySearch Library to the north. Any long-term change-of-use for the site following the temple open house is yet to be determined.

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Working Note to Journalists: We will not be offering interviews or access to the property. Images of the building are attached

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